

# **Graduate School of Pan-Pacific International Studies**

## **Kyung Hee Hall University**

### **SPRING 2017 PROJECT ANALYSIS**

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Instructor: Professor Gemma Lee

Class: Tuesday 6:00-8:45 p.m., KIC 208

Office Hours: Monday & Wednesday 2:30-5:30

Office: KIC, Room 215

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#### **COURSE DESCRIPTION & OBJECTIVES:**

This course will develop principles of corporate finance and provide practical tools for financial decision-making and valuation. This course will largely focus on corporate valuation and we will develop the tools needed for valuing investment projects, including the estimation of relevant project cash flows, estimating the cost of capital, and dealing with various risks. We will then use these tools as a basis for selecting investment projects and valuing companies. We will extend our analysis to company's financial decision and will overview how firms issue securities and examine their costs of finance.

#### **COURSE SCHEDULE:**

1. Introduction to Corporate Finance
2. Discounted Cash Flow Valuation
3. Bond and Stock Valuation
4. Net Present Value and Other Investment Rules
5. Case Study 1
6. Making Capital Investment Decisions
7. Midterm Exam
8. Risk Analysis, Real Options, and Capital Budgeting
9. Case Study 2
10. The Capital Asset Pricing Model
11. Risk, Cost of Capital, and Capital Budgeting
12. Capital Structure
13. Case Study 3
14. Final Exam

**COURSE MATERIALS:**

- Textbooks: Fundamental of Corporate Finance (Asia Global Edition. 2nd ed), by Ross, Westerfield, Jordan, Lim, and Tan, McGraw-Hill Irwin

**GRADING:**

Your course grade will be based on the following weights:

Midterm Exam	20 %
Final Exam	30 %
Quizzes	10 %
Case Studies	30 %
Attendance	10 %
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Total	100 %

- No make-up exam is allowed. When you have any particular reason, which does not allow you to take the exam on the pre-determined date, you should provide me a written notice with any relevant material (e.g. doctor's note, interview material, contact number, etc) at least a week prior to the exam date in person (email notification is not considered). If you fail to report it, I may allow you to take the exam after the exam date, but your score will be deducted by 30%.
- We have a strict attendance policy. If you miss classes 4 times, you will earn F. Being late more than 15 minutes or leaving early will be considered as missing the class.
- Group study grade: The class activates are largely based on group works of case studies and your final group score is based on both group score (70%) and individual contribution based on the peer group evaluations (30%).
- No cellphone or any other pre-allowed electronic device is permitted to use during the class.